

PACE PROJECT APPLICATION



Name of Project: _____

Property Owner Information

Legal Name of Property Owner (Applicant): _____

Contact Person: _____

Tax ID Number (FEIN or SSN): _____

Address: _____ City: _____ State _____ Zip _____

Phone: _____ Fax: _____ E-mail: _____

Property Information

Address: _____ City: _____ State: _____ Zip: _____

Property Legal Description: _____

Property Type: _____ Tax Key Number (APN#): _____

Assessed Property Value: _____ Appraised Property Value: _____

Building Size: _____ Year Building Built: _____

Zoning Type: _____ Zoning District _____

Other PACE Projects

Does the property owner hold any other PACE loans and has the property owner previously applied for PACE? _____ Yes _____ No

If yes, please provide details:

City Use Only

| Rec'd By | Date Rec'd | PACE Application Fee (Due at Submission) | Administrative Fee (Due at Closing) |
|----------|------------|---------------------------------------------|----------------------------------------|
| | | | |

Approved Condition(s): _____

Disapproved Reason(s): _____

By: _____ Date: _____

Project Narrative: Briefly describe the overall project. *Submit separate sheets if necessary.*

Project Details: *Submit separate sheets if necessary*

| Measure | Description /Specification of Energy/Water Measure |
|---------|----------------------------------------------------|
| #1 | |
| #2 | |
| #3 | |
| #4 | |
| #5 | |
| #6 | |

Note: Energy and water savings should be over the term of the financing period rather than useful life, unless useful life is less than the financing period term.

| Measure # | Construction Costs/Bids | Estimated Useful Life (yrs.) | Year #1 Energy & Water Savings | Year #1 Maintenance & Operational Savings | Over Term Energy & Water Savings (specify % growth/yr.) | Over Term Maintenance & Operational Savings (specify % growth/yr.) | Over Term Total Savings (Energy + Water + O&M) |
|---------------------------------------------------------------------------------------------------------------------|-------------------------|------------------------------|--------------------------------|-------------------------------------------|---------------------------------------------------------|--------------------------------------------------------------------|------------------------------------------------|
| #1 | | | | | | | |
| #2 | | | | | | | |
| #3 | | | | | | | |
| #4 | | | | | | | |
| #5 | | | | | | | |
| #6 | | | | | | | |
| Estimated total energy savings (in Btu, kwh or therms) | | | | | | | |
| Estimated total water savings (gal.) | | | | | | | |
| On-site renewable capacity (In kW) | | | | | | | |
| Expected \$ amount of utility incentives, rebates, solar tax credits, other benefits <i>Please specify which</i> | | | | | | | |
| Name, credentials, contact info of agent determining energy & water savings data | | | | | | | |
| Total costs of improvements/measures | | | | | | | |
| Name of General Contractor firm Licensed in NE & bonded? Yes/No | | | | | | | |
| General contractor contact person Contact person phone Contact person email | | | | | | | |
| Optional: Energy Subcontractors (if any) <i>(after name, indicate if licensed and bonded)</i> | | | | | | | |
| Projected Jobs created by PACE Project, and Project Environmental Benefits | | | | | | | |

Mortgage Lien & Deed of Trust Holder Information: *Signed mortgage lien or deed of trust holder consent and subordination agreement required. (Attach additional pages if more than 1 mortgage or lien holder)*

| | |
|--------------------------------------|--|
| Financial institution name | |
| Financial institution contact person | |
| Contact person phone & email | |

Financing Details

| | |
|----------------------------------------|--|
| PACE capital provider | |
| PACE consultant (if any) | |
| Proposed PACE term (<i>in years</i>) | |
| Proposed interest rate and any Fees | |
| Annual assessment amount | |
| FPD administrative fee | |
| Financing closing date (est.) | |

Approval Criteria

Please mark all that apply. *Note: property owner refers to the legal entity which owns the property.*

- Applicant owns the property where the project will be located.
- Proposed improvements will be affixed to the property.
- The property owner has sufficient resources to complete the project.
- There are no delinquent ad valorem taxes for this property.
- There are no delinquent personal property taxes for this property.
- There are no delinquent special assessments for this property.
- There are no overdue or delinquent water or sewer charges for this property.
- There are no involuntary liens, including but not limited to construction liens for this property.

- There are no notices of default pursuant to any mortgage or deed of trust related to this property.
- The property owner has not declared bankruptcy in the last 5 years.
- The property owner is solvent and has no significant pending legal action.
- There are no unresolved or pending violations or complaints of violations of the Municipal Code for this property.
- The property owner understands that the Savings to Investment Ratio (SIR) must be 1.0 or greater unless they are seeking and explain their request for an SIR waiver. SIR is defined as the estimated economic benefit, including, but not limited to, energy cost savings, maintenance cost savings, and other property operating savings expected from the energy project during the financing period, is equal to or greater than the principal cost of the energy project.
- The property owner is duly organized, validly existing and in good standing in the state of its organization, with authority to do business under the laws of the State of Nebraska.
- All owners of the property are aware of and approve the project.
- The property owner agrees to obtain and provide to the FPD administrator prior to closing on the PACE loan an acknowledged and verified written consent and subordination agreement executed by each mortgage holder or trust deed beneficiary stating that the mortgagee or beneficiary consents to the imposition of the annual assessment and that the priority of the mortgage or trust deed is subordinated.
- The property owner possesses all legal authority necessary to execute all project documents.
- All required zoning requirements have been met and all permits, consents, approvals and authorizations in connection with the project have been obtained or will be obtained.

If any of these criteria are not met, please attach an explanation.

Required Application Documents and Information

The following documents and information are needed at time of application submission to obtain approval for funding:

- Applicant name and contact information, including property owner and developer. *
- Project location and legal description.*
- Identification of contractor or supplier, including anticipated PACE contractor.*
- Submit a copy of the approved bid for the energy efficiency project (attach signed bid/estimate).
- Project description.*
- Total project cost.*
- Description of proposed improvements.*
- Description of energy efficiency project to be financed.*
- Amount of requested assessment.*
- Interest rate on the PACE assessment and any required fees.*
- Term of assessment.*
- Energy savings report (SIR) indicating estimated energy savings and estimated cost savings for the energy project, including a description of the methodology employed.*
- Whether the applicant is requesting a waiver of the SIR estimated economic benefit requirement.
Title report showing any mortgage or lien holders. (attach title report)
- Lender consent (*attach consent document*)
- Projected jobs created by PACE project.*
- Projected environmental benefits.*
- Energy analysis report (attach engineer's report confirming the SIR methodology employed in the identification of the estimated economic benefits including qualifying energy and water conservation measures, energy and water conservation cost savings, maintenance cost savings, and other property operating savings expected from the energy and water conservation project).*
- If the property owner wishes to request a waiver of the estimated economic benefit requirement, please attach a brief explanation for the request.
- Funding source.*
- Assessment contract. (executed assessment contract to be provided prior to PACE loan closing)
- Completed application or attachments with required information.

*** included on application form or as attachment.**

Submission Instructions

Submit this application and necessary documents to:

City of Fremont
Lottie Mitchell, PACE Administrator
400 E Military Ave
Fremont, NE 68025
(402) 727-2630

Property Owner Signature

To the best of my knowledge, the statements made above are complete, true and accurate. I hereby certify that I am authorized to submit this application and affix my signature below. I recognize that submission of this application does not guarantee approval for funding.

Signature

Title

Printed name

Date