

Minutes May 16, 2023

Downtown Business Improvement District Board Minutes

Noon, Thursday May 16, 2023

Location: Former Fremont National Bank Building

6th and Main Streets, 2nd Floor Meeting Room, Fremont NE

Present were Vince O'Connor, Sam Heineman, Brenden Murray, Daniel Cech, JJ Bixby, Tom Coday, Howard Krasne (at 12:10) Berta Quintero (at 12:25)

Absent: Roxie Kracl, Kevin Main, Richard Register,

Guests: Tyler Ficken Lainey Paquette

1. Meeting was called to order by Chair Tom Coday at 12:03 pm. Roll Call was taken, those present are identified above, a quorum was determined present. The Chair announced that a copy of the Open Public Meeting Act was available in the room for inspection.
2. Motion was made to approve the minutes of the April, 2023 by O'conner, seconded by Bixby, motion passed 6/0.
3. Motion was made by O'Connor to approve the payment of \$350.00 to Audio Video for the installation of the speaker system equipment at the the new Main Street offices. Motion seconded by Bixby motion passed 6/0.
4. Motion was made by O'Connor and seconded by Bixby to approve the payment to Purple Ribbon Lawn care up to \$1500.00 if the Chairman Tom Coday deems it necessary to hire them for green space maintenance. Motion approved 7/0.
5. Discussion on the City Council Study Session on May 9, 2023. No action taken.
6. Discussion on the Creative District approval. No action take.
7. Brief discussion on future projects. No action taken.

Committee reports:

- a. Financial Report was attached to the packet of information available at the meeting. No action taken.
- b. Projects Committee Report. See above
- c. Equalization Committee Report. NONE
- d. Multi-Cultural Committee Report. We will publish a English/Spanish News letter.
- e. Marketing Committee Report. NONE
- f. Maintenance Committee Report. NONE

- g. Future Project Committee Report.
 - h. Design Committee Report. Discussed putting ribbons back on the Christmas wreathes. Dan Cech suggested a patriotic theme. Lainey Paquette will get pricing and report back.
 - i. MainStreet Report. Lainey Paquette presented the summer schedule of events which includes Concert in the Park and Crazy Days.
8. Next meeting set for June 20, 2023, at the same time and location, notice to be published.
9. Motion to adjourn was made by Heineman and seconded by O'Connor. The motion passed 8/0.

**Statement of Revenues, Expenditures and Changes in Fund Balances
2019 - YTD 2023 (Effective 4/30/2023)**

Revenues	YTD 2023	2022	2021	2020	2019
Assessments	\$ 9,433.15	\$ 50,709.71	\$ 43,764.74	\$ 41,734.65	\$ 44,993.09
Interest income	\$ 4.02	\$ 59.04	\$ 42.92	\$ 87.47	\$ 125.55
Donations	\$ -	\$ 30,000.00			
License fees	\$ 400.00	\$ 100.00			
Total revenues	\$ 9,837.17	\$ 80,868.75	\$ 43,807.66	\$ 41,822.12	\$ 45,118.64
Expenditures					
Retention/recruitment					\$ -
Downtown beautification	\$ 2,519.97	\$ 60,037.68	\$ 9,238.52	\$ 17,755.78	\$ 2,234.24
Implementation/maintenance	\$ 2,583.75	\$ 15,156.61		\$ -	\$ -
Promotion/marketing	\$ 22,075.65	\$ 12,494.49	\$ 4,600.95	\$ 10,331.00	\$ 25,175.89
Other as authorized by NRS 19-4015	\$ 66.15	\$ 480.88	\$ 203.32	\$ 417.08	\$ 364.14
Total expenditures	\$ 27,245.52	\$ 88,169.66	\$ 14,042.79	\$ 28,503.86	\$ 27,774.27
Excess (deficiency) of revenues over expenditures	\$ (17,408.35)	\$ (7,300.91)	\$ 29,764.87	\$ 13,318.26	\$ 17,344.37
Other financing sources (uses)					
Transfer in (a)	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer out	\$ -	\$ -	\$ -	\$ -	\$ -
Net other sources and uses		\$ -	\$ -	\$ -	\$ -
Net change in fund balances	\$ (17,408.35)	\$ (7,300.91)	\$ 29,764.87	\$ 13,318.26	\$ 17,344.37
Fund balance prior year	\$ 93,249.72	\$ 100,550.63	\$ 70,785.76	\$ 57,467.50	\$ 40,123.13
Fund balance current year	\$ 75,841.37	\$ 93,249.72	\$ 100,550.63	\$ 70,785.76	\$ 57,467.50
	\$ -	\$ -			