

**CITY OF FREMONT LOCAL OPTION REVIEW TEAM
MAY 13, 2020 – 12:00 p.m.**

A meeting of the Local Option Review Team was held on May 13, 2020 at 12:00 p.m. in the 2nd Floor Conference Room at 400 East Military Avenue, Fremont, Nebraska and via Zoom video/teleconference. The meeting was preceded by publicized notice in the Fremont Tribune and the agenda displayed in the Municipal Building. The meeting was open to the public. A continually current copy of the agenda was available for public inspection at the office of the City Administrator, 400 East Military Avenue. The agenda was distributed to the Local Option Review Team on May 7, 2020 and posted, along with the supporting documents on the City's website. A copy of the open meeting law is posted continually for public inspection.

ROLL CALL

Roll call showed Members McClain, George, Jacobus, Horeis, and Oliva present. Benson and Vobejda absent. 5 present, 2 absent. Others in attendance included Lottie Mitchell, City of Fremont; Brian Newton, City Administrator; Jody Sanders, Dir. Of Finance; Garry Clark, Greater Fremont Development Council; and Ashley Grohs, Summit Medical Staffing, LLC.

APPROVAL OF MINUTES FROM APRIL 16, 2020 MEETING.

Moved by Member Oliva and seconded by Member Jacobus to approve the minutes of the April 16, 2020 meeting. Ayes: George, Oliva, Jacobus, Horeis, and McClain. Motion carried 5-0.

REVIEW FUND BALANCE.

Mitchell gave overview. Moved by Member Jacobus and seconded by Member McClain to receive fund balance. Ayes: George, Oliva, Jacobus, Horeis, and McClain. Motion carried 5-0.

CONSIDER EDITS MADE TO MATRIXES USED TO ASSIST IN DETERMING LOCAL OPTION ECONOMIC DEVELOPMENT FUND AWARD AMOUNT AND LOAN ELEMENTS.

Mitchell gave overview. Moved by Member Horeis and seconded by Member Oliva to approve edits made to matrixes used. Ayes: George, Oliva, Jacobus, Horeis, and McClain. Motion carried 5-0.

CONSIDER APPLICATION FROM SUMMIT MEDICAL STAFFING, LLC FOR A LOCAL OPTION ECONOMIC DEVELOPMENT FUND LOAN.

Mitchell gave overview. Ashley Grohs gave overview and answered questions. Moved by Member Jacobus and seconded by Member McClain to approve one payment only of \$100,000 at start-up with \$50,000 repayable at 3% interest over 60-months and \$50,000 forgivable over 60-months. Ayes: Jacobus and McClain. Nays: Horeis and Oliva. Abstain: George. Motion failed 2-2-1. Moved by Member Oliva and seconded by Member Horeis to approve award as recommended. Ayes: Horeis and Oliva. Nays: McClain and Jacobus. Abstain: George. Motion failed 2-2-1. Moved by Member George and seconded by Member Oliva to approve one payment of \$100,000 at start-up with \$50,000 repayable at 3% interest over 60-months and \$50,000 forgivable over 60-months if job creation met and a second payment of \$100,000 at the end of year one if job creation requirements met during year one with \$50,000 repayable at 3% interest over 60-months and \$50,000 forgivable over 60-months if job creation met. Ayes: George, McClain, Jacobus, Oliva. Nays: Horeis. Motion carried 4-1.

ADJOURNMENT

Moved by Member McClain and seconded by Member Jacobus to adjourn at 1:03 p.m. Not enough members present to call roll.