



Downtown Business Improvement District Board

Tuesday November 15, 2022

12:00 P.M.

Nebraska Quilt Company, 330 N. Main Street, 2nd floor Meeting Room. Fremont Nebraska

1. Meeting called to order, announcement of Open Public Meeting Law and Roll Call
2. Approval of the Minutes of the October 18, 2022 Meeting.
3. Receive the resignation of Jerry Johnson from the board.
4. Discussion and possible action on sending out a news letter in January.
5. Discussion and possible action on Marketing the BID District.
6. Committee reports:
 1. Financial Report
 2. Project Committee Report
 3. Equalization Committee Report
 4. Multi-Cultural Committee Meeting Report
 5. Marketing Committee report
 6. Maintenance Committee report
 7. Future Projects Committee Report
 8. Design Committee Report
 9. Comments from the public

6. MainStreet Report – Melissa Powell

Our Next meeting will be December 20, 2022 at Nebraska Quilt Company

Business Improvement District #1
Statement of Revenues, Expenditures and Changes in Fund Balances
2018 - YTD 2022 (Effective 9/30/2022)

Revenues	<u>YTD 2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Assessments	\$ 50,709.71	\$ 43,764.74	\$ 41,734.65	\$ 44,993.09	\$ 44,552.01
Interest income	\$ 30.06	\$ 42.92	\$ 87.47	\$ 125.55	\$ 72.77
Donations	\$ 25,000.00				
License fees	\$ 100.00				
Total revenues	<u>\$ 75,839.77</u>	<u>\$ 43,807.66</u>	<u>\$ 41,822.12</u>	<u>\$ 45,118.64</u>	<u>\$ 44,624.78</u>
Expenditures					
Retention/recruitment				\$ -	\$ -
Downtown beautification	\$ 60,037.68	\$ 9,238.52	\$ 17,755.78	\$ 2,234.24	\$ 3,107.85
Implementation/maintenance	\$ 12,699.61		\$ -	\$ -	\$ -
Promotion/marketing	\$ 12,409.49	\$ 4,600.95	\$ 10,331.00	\$ 25,175.89	\$ 12,000.00
Other as authorized by NRS 19-4015	\$ 480.88	\$ 203.32	\$ 417.08	\$ 364.14	\$ 296.07
Total expenditures	<u>\$ 85,627.66</u>	<u>\$ 14,042.79</u>	<u>\$ 28,503.86</u>	<u>\$ 27,774.27</u>	<u>\$ 15,403.92</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (9,787.89)</u>	<u>\$ 29,764.87</u>	<u>\$ 13,318.26</u>	<u>\$ 17,344.37</u>	<u>\$ 29,220.86</u>
Other financing sources (uses)					
Transfer in (a)	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer out	\$ -	\$ -	\$ -	\$ -	\$ -
Net other sources and uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balances	<u>\$ (9,787.89)</u>	<u>\$ 29,764.87</u>	<u>\$ 13,318.26</u>	<u>\$ 17,344.37</u>	<u>\$ 29,220.86</u>
Fund balance prior year	\$ 100,550.63	\$ 70,785.76	\$ 57,467.50	\$ 40,123.13	\$ 10,902.27
Fund balance current year	<u>\$ 90,762.74</u>	<u>\$ 100,550.63</u>	<u>\$ 70,785.76</u>	<u>\$ 57,467.50</u>	<u>\$ 40,123.13</u>
	\$ -				