



## **Downtown Business Improvement District Board**

**Tuesday August 16, 2022**

**12:00 P.M.**

**Nebraska Quilt Company, 330 N. Main Street, 2<sup>nd</sup> floor Meeting Room. Fremont Nebraska**

1. Meeting called to order, announcement of Open Public Meeting Law and Roll Call
2. Approval of the Minutes of the July 19, 2022 Meeting.
3. Discussion and possible action on contributing \$1000 to the Creative District
4. Discussion and possible action on reimbursing MainStreet \$500 for watering the flowers.
5. Discussion and possible action on event sponsorships.
6. Discussion on the speaker system
7. Discussion on the City's Comprehensive Plan
8. Committee reports:
  1. Financial Report
  2. Project Committee Report
  3. Equalization Committee Report
  4. Multi-Cultural Committee Meeting Report
  5. Marketing Committee report
  6. Maintenance Committee report
  7. Future Projects Committee Report
  8. Design Committee Report
7. Comments from the public
  4. MainStreet Report – Melissa Powell
  5. Our Next meeting will be August 30, 2022 at the City Council Chambers at Noon.

**Business Improvement District #1  
Statement of Revenues, Expenditures and Changes in Fund Balances  
2018 - YTD 2022 (Effective 7/31/2022)**

<b>Revenues</b>	<b><u>YTD 2022</u></b>	<b><u>2021</u></b>	<b><u>2020</u></b>	<b><u>2019</u></b>	<b><u>2018</u></b>
Assessments	\$ 49,866.66	\$ 43,764.74	\$ 41,734.65	\$ 44,993.09	\$ 44,552.01
Interest income	\$ 16.78	\$ 42.92	\$ 87.47	\$ 125.55	\$ 72.77
Donations	\$ 25,000.00				
License fees	\$ 100.00				
<b>Total revenues</b>	<b><u>\$ 74,983.44</u></b>	<b><u>\$ 43,807.66</u></b>	<b><u>\$ 41,822.12</u></b>	<b><u>\$ 45,118.64</u></b>	<b><u>\$ 44,624.78</u></b>
<b>Expenditures</b>					
Retention/recruitment				\$ -	\$ -
Downtown beautification	\$ 7,839.18	\$ 9,238.52	\$ 17,755.78	\$ 2,234.24	\$ 3,107.85
Implementation/maintenance	\$ 10,226.65		\$ -	\$ -	\$ -
Promotion/marketing	\$ 9,245.98	\$ 4,600.95	\$ 10,331.00	\$ 25,175.89	\$ 12,000.00
Other as authorized by NRS 19-4015	\$ 461.28	\$ 203.32	\$ 417.08	\$ 364.14	\$ 296.07
<b>Total expenditures</b>	<b><u>\$ 27,773.09</u></b>	<b><u>\$ 14,042.79</u></b>	<b><u>\$ 28,503.86</u></b>	<b><u>\$ 27,774.27</u></b>	<b><u>\$ 15,403.92</u></b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b><u>\$ 47,210.35</u></b>	<b><u>\$ 29,764.87</u></b>	<b><u>\$ 13,318.26</u></b>	<b><u>\$ 17,344.37</u></b>	<b><u>\$ 29,220.86</u></b>
<b>Other financing sources (uses)</b>					
Transfer in (a)	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer out	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Net other sources and uses</b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>
<b>Net change in fund balances</b>	<b><u>\$ 47,210.35</u></b>	<b><u>\$ 29,764.87</u></b>	<b><u>\$ 13,318.26</u></b>	<b><u>\$ 17,344.37</u></b>	<b><u>\$ 29,220.86</u></b>
Fund balance prior year	\$ 100,550.63	\$ 70,785.76	\$ 57,467.50	\$ 40,123.13	\$ 10,902.27
Fund balance current year	<u>\$ 147,760.98</u>	<u>\$ 100,550.63</u>	<u>\$ 70,785.76</u>	<u>\$ 57,467.50</u>	<u>\$ 40,123.13</u>
	\$ -				