



## **Downtown Business Improvement District Board**

**Tuesday June 21, 2022**

**12:00 P.M.**

**Nebraska Quilt Company, 330 N. Main Street, 2<sup>nd</sup> floor Meeting Room. Fremont Nebraska**

1. Meeting called to order, announcement of Open Public Meeting Law and Roll Call
  2. Approval of the Minutes of the May 17, 2022 Meeting.
  3. Discussion and possible action accepting resignations of Ginger Rosenthal and Bill Parks from the BID board.
  4. Discussion on the unpaid BID taxes
  5. Discussion and possible action on sponsorship requests
  6. Discussion and possible action on banners to be hung on the light poles.
  7. Discussion on Downtown parking
  8. Committee reports:
    1. Financial Report
    2. Project Committee Report
    3. Multi-Cultural Committee Meeting Report
    4. Marketing Committee report
    5. Maintenance Committee report
    6. Future Projects Committee Report – Lining up the renewal of BID in June of 2023.
- a) Tom Coday will speak at the City Council meeting on June 28<sup>th</sup>. Any board members who wish to attend are welcome.
7. Design Committee Report
  4. Comments from the public
  5. MainStreet Report – Melissa Powell

**Business Improvement District #1**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**2018 - YTD 2022 (Effective 5/31/2022)**

<b>Revenues</b>	<b><u>YTD 2022</u></b>	<b><u>2021</u></b>	<b><u>2020</u></b>	<b><u>2019</u></b>	<b><u>2018</u></b>
Assessments	\$ 47,040.04	\$ 43,764.74	\$ 41,734.65	\$ 44,993.09	\$ 44,552.01
Interest income	\$ 12.76	\$ 42.92	\$ 87.47	\$ 125.55	\$ 72.77
Total revenues	<u>\$ 47,052.80</u>	<u>\$ 43,807.66</u>	<u>\$ 41,822.12</u>	<u>\$ 45,118.64</u>	<u>\$ 44,624.78</u>
<b>Expenditures</b>					
Retention/recruitment				\$ -	\$ -
Downtown beautification	\$ 1,702.43	\$ 9,238.52	\$ 17,755.78	\$ 2,234.24	\$ 3,107.85
Implementation/maintenance	\$ 5,697.44		\$ -	\$ -	\$ -
Promotion/marketing	\$ 2,495.98	\$ 4,600.95	\$ 10,331.00	\$ 25,175.89	\$ 12,000.00
Other as authorized by NRS 19-4015	\$ 296.56	\$ 203.32	\$ 417.08	\$ 364.14	\$ 296.07
Total expenditures	<u>\$ 10,192.41</u>	<u>\$ 14,042.79</u>	<u>\$ 28,503.86</u>	<u>\$ 27,774.27</u>	<u>\$ 15,403.92</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>\$ 36,860.39</u>	<u>\$ 29,764.87</u>	<u>\$ 13,318.26</u>	<u>\$ 17,344.37</u>	<u>\$ 29,220.86</u>
<b>Other financing sources (uses)</b>					
Transfer in (a)	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer out	\$ -	\$ -	\$ -	\$ -	\$ -
Net other sources and uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balances	<u>\$ 36,860.39</u>	<u>\$ 29,764.87</u>	<u>\$ 13,318.26</u>	<u>\$ 17,344.37</u>	<u>\$ 29,220.86</u>
Fund balance prior year	<u>\$ 100,550.63</u>	<u>\$ 70,785.76</u>	<u>\$ 57,467.50</u>	<u>\$ 40,123.13</u>	<u>\$ 10,902.27</u>
Fund balance current year	<u>\$ 137,411.02</u>	<u>\$ 100,550.63</u>	<u>\$ 70,785.76</u>	<u>\$ 57,467.50</u>	<u>\$ 40,123.13</u>
	\$ -				