



LOCAL OPTION REVIEW TEAM

**Thursday, May 26 – 12:00 p.m.
400 East Military, Fremont, Nebraska**

1. Call to Order
2. Approval of minutes from March 31, 2022 meeting
3. Review Fund Balance
4. Plan Administrator Updates
 - a. Tech Park
 - b. Vertical Cold Storage
 - c. Economic Development Loan Agreement revision
 - d. Infrastructure Projects
 - e. LB 840 Program to voters
 - f. LORT Terms
5. Executive Session
6. Adjourn

This agenda was posted at the Municipal Building and was distributed to the members of the Local Option Review Team on May 20, 2022 and online at www.fremontne.gov. The official current copy is available at City Hall, 400 East Military Avenue. This meeting is preceded by publicized notice in the Fremont Tribune. The Local Option Review Team reserves the right to go into Executive Session at any time. A copy of the Open Meeting Law is posted for review by the public.

CITY OF FREMONT LOCAL OPTION REVIEW TEAM
March 31, 2022 – 12:00 p.m.

A meeting of the Local Option Review Team was held on March 31, 2022 at 12:00 p.m. at 400 East Military Avenue, Fremont, Nebraska. The meeting was preceded by publicized notice in the Fremont Tribune and the agenda displayed in the Municipal Building. The meeting was open to the public. A continually current copy of the agenda was available for public inspection at the office of the City Administrator, 400 East Military Avenue. The agenda was distributed to the Local Option Review Team on March 25, 2022 and posted, along with the supporting documents on the City's website. A copy of the open meeting law is posted continually for public inspection.

ROLL CALL

Roll call showed Members Jensen, Horeis, Mueller and Meister present. George attended after roll call. Gibson and Olive absent. 5 present, 2 absent. Others in attendance included Jody Sanders, Interim City Administrator and Director of Finance and Angie Olson, Plan Administrator.

APPROVAL OF MINUTES FROM FEBRUARY 22, 2022 MEETING.

Moved by Member Jensen and seconded by Member Mueller to approve the minutes of the February 22, 2022 meeting. Ayes: Meister, Mueller, Jensen, Horeis. Motion carried 4-0.

REVIEW FUND BALANCE.

Olson gave overview. No motion received.

PLAN ADMINISTRATOR UPDATES.

Olson gave overview on Tech Park, Vertical Cold Storage, Letter of Intent, Executive Session, the LB840 Plan, status of the plan and plan process.

ADJOURNMENT

Moved by Member Mueller and seconded by Member Meister to adjourn at 12:42 p.m. Ayes: Horeis, Jensen, Meister, Mueller, George. Motion carried 5-0.

City of Fremont Nebraska
Status of LB 840 Funds
4/30/2022
Preliminary Estimate

Assets:

Checking	343,855.12	
Money Market	683,955.41	
Investments	1,997,890.62	
	<hr/>	3,025,701.15

Capital Transfers	<hr/>	0.00
		<hr/>
		3,025,701.15

Known Committed Funds:

Morningside Business Park Res 2013-095	172,675.14	
New Horizons Cold Storage Res 2021-015	500,000.00	
505 Main Street Group, LLC Res 2021-021	155,000.00	
Wheelhouse Solutions, LLC Res 2022-012	0.00	
Tech/Bus Park Resolution 2011-047	975,392.00	
	<hr/>	1,803,067.14

Uncommitted Funds		<hr/> <hr/> 1,222,634.01
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