



Downtown Business Improvement District Board

Tuesday May 17, 2022

12:00 P.M.

Nebraska Quilt Company, 330 N. Main Street, 2nd floor Meeting Room. Fremont Nebraska

1. Meeting called to order, announcement of Open Public Meeting Law and Roll Call
2. Approval of the Minutes of the April 19, 2022 Meeting.
3. Discussion and possible action on the Nebraska Art Council to develop a Creative District in Fremont. Presentation by Angie Olson.
4. Committee reports:
 1. Financial Report
 2. Project Committee Report
- a. Discussion and possible action on the Food Event for Downtown.
- b. Discussion and possible action on applications for the Sponsorship Program
 3. Multi-Cultural Committee Meeting Report
 4. Marketing Committee report
 5. Maintenance Committee report
 6. Future Projects Committee Report – Lining up the renewal of BID in June of 2023.
 7. Design Committee Report
4. Comments from the public
5. Discussion and possible action on banners to be hung on the light poles.
6. MainStreet Report – Melissa Powell



Business Improvement District #1
Statement of Revenues, Expenditures and Changes in Fund Balances
2018 - YTD 2022 (Effective 5/13/2022)

Revenues	<u>YTD 2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Assessments	\$ 44,350.69	\$ 43,764.74	\$ 41,734.65	\$ 44,993.09	\$ 44,552.01
Interest income	\$ 12.76	\$ 42.92	\$ 87.47	\$ 125.55	\$ 72.77
Total revenues	<u>\$ 44,363.45</u>	<u>\$ 43,807.66</u>	<u>\$ 41,822.12</u>	<u>\$ 45,118.64</u>	<u>\$ 44,624.78</u>
Expenditures					
Retention/recruitment				\$ -	\$ -
Downtown beautification	\$ 1,702.43	\$ 9,238.52	\$ 17,755.78	\$ 2,234.24	\$ 3,107.85
Implementation/maintenance	\$ 5,697.44		\$ -	\$ -	\$ -
Promotion/marketing	\$ 2,495.98	\$ 4,600.95	\$ 10,331.00	\$ 25,175.89	\$ 12,000.00
Other as authorized by NRS 19-4015	\$ 288.38	\$ 203.32	\$ 417.08	\$ 364.14	\$ 296.07
Total expenditures	<u>\$ 10,184.23</u>	<u>\$ 14,042.79</u>	<u>\$ 28,503.86</u>	<u>\$ 27,774.27</u>	<u>\$ 15,403.92</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 34,179.22</u>	<u>\$ 29,764.87</u>	<u>\$ 13,318.26</u>	<u>\$ 17,344.37</u>	<u>\$ 29,220.86</u>
Other financing sources (uses)					
Transfer in (a)	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer out	\$ -	\$ -	\$ -	\$ -	\$ -
Net other sources and uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balances	<u>\$ 34,179.22</u>	<u>\$ 29,764.87</u>	<u>\$ 13,318.26</u>	<u>\$ 17,344.37</u>	<u>\$ 29,220.86</u>
Fund balance prior year	<u>\$ 100,550.63</u>	<u>\$ 70,785.76</u>	<u>\$ 57,467.50</u>	<u>\$ 40,123.13</u>	<u>\$ 10,902.27</u>
Fund balance current year	<u>\$ 134,729.85</u>	<u>\$ 100,550.63</u>	<u>\$ 70,785.76</u>	<u>\$ 57,467.50</u>	<u>\$ 40,123.13</u>
	\$ -				